

**UNIFIED SCHOOL DISTRICT NO. 428
GREAT BEND, KANSAS**

Financial Statements With Independent Auditors' Report

For the Year Ended June 30, 2010

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
Financial Statements With Independent Auditors' Report
For the Year Ended June 30, 2010

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Certified
Public
Accountants

INDEPENDENT AUDITORS' REPORT

To the Board of Education
Unified School District No. 428 Great Bend, Kansas
Great Bend, Kansas

We have audited the accompanying financial statements of **Unified School District No. 428 Great Bend, Kansas**, as of and for the year ended June 30, 2010, as listed in the table of contents. These financial statements are the responsibility of **Unified School District No. 428 Great Bend, Kansas'** management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit Guide* and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards and the audit guide require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

As described more fully in Note 1, **Unified School District No. 428 Great Bend, Kansas**, has prepared these financial statements using accounting practices prescribed or permitted by the State of Kansas, which practices differ from accounting principles generally accepted in the United States of America. The effect on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the effects of the matter discussed in the preceding paragraph, the financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of **Unified School District No. 428 Great Bend, Kansas**, as of June 30, 2010, or the changes in its financial position for the year then ended. Further, **Unified School District No. 428 Great Bend, Kansas** has not presented a management's discussion and analysis that accounting principles generally accepted in the United States has determined is necessary to supplement, although not required to be part of, the basic financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash and unencumbered cash balances of each fund of **Unified School District No. 428 Great Bend, Kansas**, as of June 30, 2010, and their respective cash receipts and disbursements, and budgetary results for the year then ended, on the basis of accounting described in Note 1.

Unified School District No. 428 Great Bend, Kansas

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In accordance with *Government Auditing Standards*, we have also issued our report dated December 13, 2010, on our consideration of **Unified School District No. 428 Great Bend, Kansas'** internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise **Unified School District No. 428 Great Bend, Kansas'** financial statements as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the financial statements. The schedule of expenditures of federal awards is the responsibility of management and is derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Adams, Brown, Beran & Ball, Chtd.

ADAMS, BROWN, BERAN & BALL, CHTD.

Certified Public Accountants

December 13, 2010

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
Summary of Cash Receipts, Expenditures and Unencumbered Cash
For the Year Ended June 30, 2010

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Fund Categories							
General Funds							
General Fund	\$ (1,535,129)	-	19,407,004	19,302,100	(1,430,226)	421,545	(1,008,680)
Supplemental General Fund	(513,046)	-	5,704,521	5,571,500	(380,025)	73,470	(306,555)
Special Revenue Funds							
4 Year Old At Risk Fund	-	-	60,180	60,180	-	-	-
K-12 At Risk Fund	-	-	4,038,407	3,735,172	303,235	4,855	308,090
Bilingual Education Fund	-	-	626,524	576,524	50,000	-	50,000
Capital Outlay Fund	4,458,098	6,807	572,006	704,674	4,332,237	566,670	4,898,907
Driver Training Fund	187,517	-	28,596	45,595	170,518	-	170,518
Food Service Fund	369,815	-	1,707,442	1,709,817	367,440	1,311	368,751
Professional Development Fund	560,925	6,854	200,901	91,911	676,769	22,472	699,241
Parent Education Fund	-	-	72,526	72,526	-	-	-
Summer School Fund	184,615	-	100,000	56,752	227,863	-	227,863
Special Education Fund	1,692,985	-	2,937,528	2,667,608	1,962,905	-	1,962,905
Vocational Education Fund	-	-	574,497	534,738	39,759	10,449	50,208
Contingency Reserve Fund	2,046,044	-	-	-	2,046,044	-	2,046,044
Textbook and Student Material Fund	989,734	1,172	159,345	97,385	1,052,866	7,674	1,060,540
Coop Special Education Fund	1,460,697	557	4,670,036	4,385,205	1,746,085	2,987	1,749,072
Parent Teacher Resource Room Fund	89,892	21	11,888	101	101,700	-	101,700
KPERS Retirement Contributions Fund	-	-	1,667,735	1,667,735	-	-	-
Title I, Part A Improving the Academic Achievement of Disadvantaged Fund	-	-	774,154	802,827	(28,673)	8,039	(20,634)
Title I, Part A Improving the Academic Achievement of Disadvantaged ARRA Fund	-	-	418,651	456,182	(37,531)	2,708	(34,823)
Title I, Part C Migrant Education, 2009 Carryover Fund	(61,183)	-	61,183	-	-	110	110
Title I, Part C Migrant Education Fund	-	-	448,528	641,461	(192,933)	711	(192,222)
Title II, Part A Teacher Quality Fund	-	-	182,511	182,511	-	6,531	6,531
Title II, Part B Math and Science Partnership Fund	(9,652)	-	67,919	58,267	-	-	-
Title II, Part D Education Technology Fund	-	-	7,547	7,547	-	-	-
Title II, Part D Education Technology ARRA Fund	-	-	18,561	18,561	-	-	-
Title III, Part A English Language Acquisition Fund	-	-	52,222	52,222	-	-	-
Title IV, Part A Subpart 1 Safe and Drug Free Schools Fund	-	-	14,451	14,451	-	180	180

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
Summary of Cash Receipts, Expenditures and Unencumbered Cash
For the Year Ended June 30, 2010

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Special Revenue Funds (continued)							
Title V-B, 2009 Carryover Fund	(60,538)	-	890,937	830,399	-	-	-
Title V-B Fund	-	-	76,754	263,463	(186,709)	-	(186,709)
Title V-B ARRA Fund	-	-	538,272	538,272	-	-	-
Federal School Preparedness Fund	-	-	1,250	1,250	-	-	-
Early Childhood, 2009 Carryover Fund	(80)	-	43,425	43,345	-	-	-
Early Childhood Fund	-	-	-	17,885	(17,885)	-	(17,885)
Early Childhood ARRA Fund	-	-	22,672	22,672	-	-	-
Carl Perkins Fund	-	-	34,899	34,899	-	215	215
Education Foundation Grant Fund	-	-	6,744	6,744	-	-	-
Targeted Improvement Plan Fund	-	-	38,747	38,747	-	-	-
District Activity Funds	99,289	-	400,681	396,519	103,451	-	103,451
Debt Service Fund							
Bond and Interest Fund	2,599,911	-	1,765,394	1,779,153	2,586,152	-	2,586,152
Proprietary Fund Category							
Internal Service Fund							
Special Reserve Fund	1,669,445	-	3,324,860	3,110,837	1,883,468	-	1,883,468
Total Reporting Entity (Excluding Agency Funds)	\$ 14,229,339	15,411	51,729,498	50,597,537	16,376,711	1,129,927	16,506,638
			Composition of Cash				
			Checking Accounts				\$ 4,987,002
			Petty Cash Accounts				10,000
			Certificates of Deposits				11,539,600
			Total Cash				16,536,502
			Agency Funds per Statement 4				(29,864)
			Total Reporting Entity (Excluding Agency Funds)				\$ 16,506,638

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS

Summary of Expenditures - Actual and Budget
For the Year Ended June 30, 2010

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
Governmental Fund Categories						
General Funds	\$					
General Fund	19,219,085	-	83,015	19,302,100	19,302,100	-
Supplemental General Fund	5,571,500	-	-	5,571,500	5,571,500	-
Special Revenue Funds						
4 Year Old At Risk Fund	60,180	-	-	60,180	60,180	-
K-12 At Risk Fund	3,735,172	-	-	3,735,172	3,735,172	-
Bilingual Education Fund	576,524	-	-	576,524	576,524	-
Capital Outlay Fund	5,008,099	-	-	5,008,099	704,674	(4,303,425)
Driver Training Fund	211,268	-	-	211,268	45,595	(165,673)
Food Service Fund	2,030,504	-	-	2,030,504	1,709,817	(320,687)
Professional Development Fund	760,924	-	-	760,924	91,911	(669,013)
Parent Education Fund	72,526	-	-	72,526	72,526	-
Summer School Fund	184,615	-	-	184,615	56,752	(127,863)
Special Education Fund	4,268,325	-	-	4,268,325	2,667,608	(1,600,717)
Vocational Education Fund	574,203	-	-	574,203	534,738	(39,465)
Coop Special Education Fund	8,444,220	-	-	8,444,220	4,385,205	(4,059,015)
KPERS Retirement Contributions Fund	1,868,372	-	-	1,868,372	1,667,735	(200,637)
Debt Service Fund						
Bond and Interest Fund	1,779,652	-	-	1,779,652	1,779,153	(499)

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
General Fund
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2010
(With Comparative Actual Totals for the Prior Year Ended June 30, 2009)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	\$ 2,320,527	2,273,302	2,208,421	64,881
Delinquent Tax	54,218	76,133	37,476	38,657
Mineral Severance Tax	24,974	9,102	5,240	3,862
State Aid				
Equalization Aid	15,400,267	14,211,422	14,213,918	(2,496)
Special Education Aid	2,088,537	1,841,037	1,841,037	-
Other Aid	23,690	17,400 (a)	-	17,400
Federal Aid	-	800 (a)	-	800
Federal Aid - ARRA	-	912,993	912,993	-
Reimbursed Expenses	100,335	64,815 (a)	-	64,815
Total Cash Receipts	20,012,548	19,407,004	19,219,085	187,919
Expenditures				
Instruction	5,397,153	5,365,894	6,934,809	(1,568,915)
Student Support Services	599,832	604,997	600,432	4,565
Instructional Support Staff	291,213	291,119	356,436	(65,317)
General Administration	1,119,309	1,173,252	1,119,666	53,586
School Administration	1,559,467	1,570,147	1,556,712	13,435
Architectural and Engineering Services	4,195	12,073	4,199	7,874
Operations and Maintenance	4,093,203	3,026,841	2,503,982	522,859
Student Transportation Services	401,114	460,157	401,863	58,294
Other Support Services	47,271	55,251	35,208	20,043
Operating Transfers	7,071,708	6,742,369	5,705,778	1,036,591
Legal General Fund Budget	20,584,465	19,302,100	19,219,085	83,015
Adjustment for Qualifying Budget Credits (a)	-	-	83,015	(83,015)
Total Expenditures	20,584,465	19,302,100	19,302,100	-
Cash Receipts Over (Under) Expenditures	(571,917)	104,904		
Unencumbered Cash - Beginning	(963,212)	(1,535,129)		
Unencumbered Cash - Ending	\$ (1,535,129)	(1,430,225)		
(a) Adjustment for Qualifying Budget Credits				
Reimbursed Expenses Over Amount Budgeted		\$ 64,815		
Federal Aid Over Amount Budgeted		800		
Other Aid Over Amount Budgeted		17,400		
Total		\$ 83,015		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
Supplemental General Fund
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2010
(With Comparative Actual Totals for the Prior Year Ended June 30, 2009)

	Prior Year Actual	Current Year		Variance Over Under
		Actual	Budget	(Under)
Cash Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	\$ 2,243,647	2,283,486	2,158,008	125,478
Delinquent Tax	47,702	67,056	36,085	30,971
Motor Vehicle Tax	395,746	395,131	391,475	3,656
Vehicle Rental Excise Tax	2,043	1,706	-	1,706
Recreational Vehicle Tax	5,940	5,820	6,006	(186)
State Aid	2,902,611	2,225,220	2,821,575	(596,355)
Federal Aid - ARRA	-	726,102	-	726,102
Total Cash Receipts	5,597,689	5,704,521	5,413,149	291,372
Expenditures				
Instruction	3,017,935	2,933,329	2,833,915	99,414
General Administration	5,974	12,869	5,980	6,889
Operations and Maintenance	174,820	1,985	175,487	(173,502)
Student Transportation Services	2,663	-	4,000	(4,000)
Architectural and Engineering Services	69,102	4,555	-	4,555
Operating Transfers	2,742,383	2,618,762	2,552,118	66,644
Total Expenditures	6,012,877	5,571,500	5,571,500	-
Cash Receipts Over (Under) Expenditures	(415,188)	133,021		
Unencumbered Cash - Beginning	(98,831)	(513,046)		
Prior Year Cancelled Encumbrances	973	-		
Unencumbered Cash - Ending	\$ (513,046)	(380,025)		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
4 Year Old At Risk Fund
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2010
(With Comparative Actual Totals for the Prior Year Ended June 30, 2009)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Operating Transfers	\$ 66,000	60,180	60,180	-
Expenditures				
Instruction	60,245	55,180	58,178	(2,998)
Student Support Services	2,000	3,000	2,002	998
Food Service Operations	3,755	2,000	-	2,000
Total Expenditures	66,000	60,180	60,180	-
Cash Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash - Beginning	-	-		
Unencumbered Cash - Ending	\$ -	-		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
K-12 At Risk Fund
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2010
(With Comparative Actual Totals for the Prior Year Ended June 30, 2009)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Operating Transfers	\$ 3,746,600	4,038,407	3,735,172	303,235
Expenditures				
Instruction	3,603,679	3,726,742	3,591,528	135,214
Student Support Services	134,722	-	134,692	(134,692)
Other Support Services	8,199	8,430	8,952	(522)
Total Expenditures	3,746,600	3,735,172	3,735,172	-
Cash Receipts Over (Under) Expenditures	-	303,235		
Unencumbered Cash - Beginning	-	-		
Unencumbered Cash - Ending	\$ -	303,235		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
Bilingual Education Fund
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2010
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2009)

	Prior Year Actual	Current Year		Variance Over Under
		Actual	Budget	
Cash Receipts				
Fees	\$ 90	-	-	-
Operating Transfers	553,080	626,524	576,524	50,000
Total Cash Receipts	553,170	626,524	576,524	50,000
Expenditures				
Instruction	553,170	576,524	576,524	-
Cash Receipts Over (Under) Expenditures	-	50,000		
Unencumbered Cash - Beginning	-	-		
Unencumbered Cash - Ending	\$ -	50,000		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
Capital Outlay Fund
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2010
(With Comparative Actual Totals for the Prior Year Ended June 30, 2009)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Taxes and Shared Revenues				
Delinquent Tax	\$ 2	-	-	-
Motor Vehicle Tax	15,636	13	-	13
Rental Excise Tax	50	-	-	-
Recreational Vehicle Tax	237	-	-	-
Interest Income	152,968	58,888	150,000	(91,112)
Other Income	13,417	13,105	-	13,105
Operating Transfers	140,104	500,000	400,000	100,000
Total Cash Receipts	322,414	572,006	550,000	22,006
Expenditures				
Instruction	222,630	-	5,008,099	(5,008,099)
General Administration	4,409	-	-	-
Operations and Maintenance	8,137	-	-	-
Student Transportation Services	12,995	-	-	-
Site Improvement Services	147,035	704,674	-	704,674
District Roof Maintenance	15,215	-	-	-
Total Expenditures	410,421	704,674	5,008,099	(4,303,425)
Cash Receipts Over (Under) Expenditures	(88,007)	(132,668)		
Unencumbered Cash - Beginning	4,539,592	4,458,098		
Prior Year Cancelled Encumbrances	6,513	6,807		
Unencumbered Cash - Ending	\$ 4,458,098	4,332,237		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
Driver Training Fund
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2010
(With Comparative Actual Totals for the Prior Year Ended June 30, 2009)

	Prior Year Actual	Current Year		Variance Over Under
		Actual	Budget	
Cash Receipts				
State Aid	\$ 5,480	9,500	9,250	250
Fees	16,217	19,096	30,000	(10,904)
Total Cash Receipts	21,697	28,596	39,250	(10,654)
Expenditures				
Instruction	40,576	38,553	197,667	(159,114)
School Administration	1,061	1,224	1,148	76
Operations and Maintenance	12,230	5,818	12,453	(6,635)
Total Expenditures	53,867	45,595	211,268	(165,673)
Cash Receipts Over (Under) Expenditures	(32,170)	(16,999)		
Unencumbered Cash - Beginning	219,687	187,517		
Unencumbered Cash - Ending	\$ 187,517	170,518		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
Food Service Fund
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2010
(With Comparative Actual Totals for the Prior Year Ended June 30, 2009)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
State Aid	\$ 18,773	18,332	19,126	(794)
Federal Aid	1,004,208	1,099,562	949,111	150,451
Federal Aid - ARRA	-	11,287	-	11,287
Lunch Receipts				
Students	426,930	387,833	314,389	73,444
Adults	65,643	69,386	180,679	(111,293)
Summer Lunch	1,112	-	-	-
Other Income	95,787	103,199	197,634	(94,435)
Reimbursed Expenses	18,538	17,843	-	17,843
Total Cash Receipts	<u>1,630,991</u>	<u>1,707,442</u>	<u>1,660,939</u>	<u>46,503</u>
Expenditures				
Operations and Maintenance	21,869	30,303	57,723	(27,420)
Other Support Services	72	50	-	50
Food Service Operation	1,689,220	1,679,464	1,972,781	(293,317)
Total Expenditures	<u>1,711,161</u>	<u>1,709,817</u>	<u>2,030,504</u>	<u>(320,687)</u>
Cash Receipts Over (Under) Expenditures	(80,170)	(2,375)		
Unencumbered Cash - Beginning	<u>449,985</u>	<u>369,815</u>		
Unencumbered Cash - Ending	\$ <u>369,815</u>	<u>367,440</u>		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
Professional Development Fund
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2010
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2009)

	Prior Year Actual	Current Year		Variance Over Under
		Actual	Budget	
Cash Receipts				
State Aid	\$ 39,860	200	-	200
Reimbursed Expenses	1,511	701	-	701
Operating Transfers	300,000	200,000	200,000	-
Total Cash Receipts	<u>341,371</u>	<u>200,901</u>	<u>200,000</u>	<u>901</u>
Expenditures				
Instructional Support Staff	189,723	86,347	760,924	(674,577)
General Administration	11,966	5,564	-	5,564
School Administration	5,499	-	-	-
Total Expenditures	<u>207,188</u>	<u>91,911</u>	<u>760,924</u>	<u>(669,013)</u>
Cash Receipts Over (Under) Expenditures	134,183	108,990		
Unencumbered Cash - Beginning	423,974	560,925		
Prior Year Cancelled Encumbrances	<u>2,768</u>	<u>6,854</u>		
Unencumbered Cash - Ending	<u>\$ 560,925</u>	<u>676,769</u>		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
Parent Education Fund
 Statement of Cash Receipts and Expenditures - Actual and Budget
 For the Year Ended June 30, 2010
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2009)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Revenue From Other School Districts	\$ 4,286	4,286	4,286	-
State Aid	43,951	43,951	43,951	-
Operating Transfers	24,289	24,289	24,289	-
Total Cash Receipts	72,526	72,526	72,526	-
Expenditures				
Student Support Services	72,425	72,526	71,426	1,100
Instructional Support Services	101	-	1,100	(1,100)
Total Expenditures	72,526	72,526	72,526	-
Cash Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash - Beginning	-	-		
Unencumbered Cash - Ending	\$ -	-		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
Summer School Fund
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2010
(With Comparative Actual Totals for the Prior Year Ended June 30, 2009)

	Prior Year Actual	Current Year		Variance Over Under
		Actual	Budget	
Cash Receipts				
Operating Transfers	\$ -	100,000	-	100,000
Expenditures				
Instruction	30,408	56,752	184,615	(127,863)
Cash Receipts Over (Under) Expenditures	(30,408)	43,248		
Unencumbered Cash - Beginning	215,023	184,615		
Unencumbered Cash - Ending	\$ 184,615	227,863		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
Special Education Fund
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2010
(With Comparative Actual Totals for the Prior Year Ended June 30, 2009)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Operating Transfers	\$ 3,121,048	<u>2,937,528</u>	<u>2,575,340</u>	<u>362,188</u>
Expenditures				
Instruction	2,910,056	<u>2,633,229</u>	4,214,825	(1,581,596)
Student Transportation Services	<u>54,300</u>	<u>34,379</u>	<u>53,500</u>	<u>(19,121)</u>
Total Expenditures	<u>2,964,356</u>	<u>2,667,608</u>	<u>4,268,325</u>	<u>(1,600,717)</u>
Cash Receipts Over (Under) Expenditures	156,692	269,920		
Unencumbered Cash - Beginning	<u>1,536,293</u>	<u>1,692,985</u>		
Unencumbered Cash - Ending	\$ <u>1,692,985</u>	<u>1,962,905</u>		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
Vocational Education Fund
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2010
(With Comparative Actual Totals for the Prior Year Ended June 30, 2009)

	Prior Year Actual	Current Year		Variance Over Under
		Actual	Budget	
Cash Receipts				
Reimbursed Expenses	\$ -	294	-	294
Operating Transfers	567,017	574,203	574,203	-
Total Cash Receipts	567,017	574,497	574,203	294
Expenditures				
Instruction	554,221	521,953	561,262	(39,309)
Student Support Services	8,000	8,000	8,000	-
Instructional Support Services	1,640	1,686	1,638	48
Operations and Maintenance	3,156	3,099	3,303	(204)
Total Expenditures	567,017	534,738	574,203	(39,465)
Cash Receipts Over (Under) Expenditures	-	39,759		
Unencumbered Cash - Beginning	-	-		
Unencumbered Cash - Ending	\$ -	39,759		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
Contingency Reserve Fund
Statement of Cash Receipts and Expenditures
For the Year Ended June 30, 2010
(With Comparative Actual Totals for the Prior Year Ended June 30, 2009)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Operating Transfers	\$ 895,953	-
Expenditures	-	-
Cash Receipts Over (Under) Expenditures	895,953	-
Unencumbered Cash - Beginning	1,150,091	2,046,044
Unencumbered Cash - Ending	\$ 2,046,044	2,046,044

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
Textbook and Student Material Fund
Statement of Cash Receipts and Expenditures
For the Year Ended June 30, 2010
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2009)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Fees	\$ 94,739	93,816
Commissions	7,993	6,294
Donations	18,552	24,330
Other Income	57,402	34,905
	<u>178,686</u>	<u>159,345</u>
Total Cash Receipts	<u>178,686</u>	<u>159,345</u>
Expenditures		
Instruction	74,366	91,407
Instructional Support Staff	14,674	5,978
	<u>89,040</u>	<u>97,385</u>
Total Expenditures	<u>89,040</u>	<u>97,385</u>
Cash Receipts Over (Under) Expenditures	89,646	61,960
Unencumbered Cash - Beginning	899,841	989,734
Prior Year Cancelled Encumbrances	247	1,172
Unencumbered Cash - Ending	\$ <u>989,734</u>	<u>1,052,866</u>

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
Coop Special Education Fund
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2010
(With Comparative Actual Totals for the Prior Year Ended June 30, 2009)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Federal Aid	\$ 7,119	10,360	2,444,874	(2,434,514)
Medicaid Payments	119,573	121,236	102,000	19,236
Other Reserve Grants	-	-	106,504	(106,504)
Payments From Participating Districts	4,985,846	4,511,254	4,375,763	135,491
Other Income	10,909	27,186	15,000	12,186
Total Cash Receipts	<u>5,123,447</u>	<u>4,670,036</u>	<u>7,044,141</u>	<u>(2,374,105)</u>
Expenditures				
Instruction	4,152,223	3,668,595	7,484,597	(3,816,002)
Student Support Services	230,993	218,068	432,121	(214,053)
Instructional Support Staff	10,149	10,825	21,096	(10,271)
General Administration	194,061	195,770	197,552	(1,782)
Operations and Maintenance	18,898	27,702	19,093	8,609
Student Transportation Services	235,982	264,245	289,761	(25,516)
Total Expenditures	<u>4,842,306</u>	<u>4,385,205</u>	<u>8,444,220</u>	<u>(4,059,015)</u>
Cash Receipts Over (Under) Expenditures	281,141	284,831		
Unencumbered Cash - Beginning	1,178,857	1,460,697		
Prior Year Cancelled Encumbrances	<u>699</u>	<u>557</u>		
Unencumbered Cash - Ending	<u>\$ 1,460,697</u>	<u>1,746,085</u>		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
Parent Teacher Resource Room Fund
Statement of Cash Receipts and Expenditures
For the Year Ended June 30, 2010
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2009)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Revenue From Local Sources	\$ 13,893	11,888
Expenditures		
General Administration	577	101
Community Service Operations	2,378	-
Total Expenditures	2,955	101
Cash Receipts Over (Under) Expenditures	10,938	11,787
Unencumbered Cash - Beginning	78,528	89,892
Prior Year Cancelled Encumbrances	426	21
Unencumbered Cash - Ending	\$ 89,892	101,700

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
KPERS Retirement Contributions Fund
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2010
(With Comparative Actual Totals for the Prior Year Ended June 30, 2009)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
State Aid	\$ 1,596,899	1,667,735	1,868,372	(200,637)
Expenditures				
Instruction	1,133,798	1,184,092	1,404,843	(220,751)
Student Support Services	87,829	91,725	87,916	3,809
Instructional Support Services	23,954	25,016	23,976	1,040
General Administration	79,845	83,387	79,924	3,463
School Administration	95,814	100,064	95,910	4,154
Operations and Maintenance	95,814	100,064	95,910	4,154
Student Transportation Services	31,938	33,355	31,938	1,417
Food Operations Services	47,907	50,032	47,955	2,077
Total Expenditures	1,596,899	1,667,735	1,868,372	(200,637)
Cash Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash - Beginning	-	-		
Unencumbered Cash - Ending	\$ -	-		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
Title I, Part A Improving the Academic Achievement of Disadvantaged Fund
Statement of Cash Receipts and Expenditures
For the Year Ended June 30, 2010
(With Comparative Actual Totals for the Prior Year Ended June 30, 2009)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Aid	\$ 851,386	774,154
Expenditures		
Instruction	693,051	666,457
Student Support Services	90,816	92,430
General Administration	36,430	32,542
Indirect Costs	31,089	11,398
Total Expenditures	851,386	802,827
Cash Receipts Over (Under) Expenditures	-	(28,673)
Unencumbered Cash - Beginning	-	-
Unencumbered Cash - Ending	\$ -	(28,673)

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
Title I, Part A Improving the Academic Achievement of Disadvantaged ARRA Fund
Statement of Cash Receipts and Expenditures
For the Year Ended June 30, 2010
(With Comparative Actual Totals for the Prior Year Ended June 30, 2009)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Aid - ARRA	\$ -	418,651
Expenditures		
Instruction	-	437,482
Indirect Costs	-	18,700
Total Expenditures	-	456,182
Cash Receipts Over (Under) Expenditures	-	(37,531)
Unencumbered Cash - Beginning	-	-
Unencumbered Cash - Ending	\$ -	(37,531)

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
Title I, Part C Migrant Education, 2009 Carryover Fund
Statement of Cash Receipts and Expenditures
For the Year Ended June 30, 2010
(With Comparative Actual Totals for the Prior Year Ended June 30, 2009)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Aid	\$ 727,200	61,183
Expenditures		
Instruction	636,794	-
General Administration	112,961	-
Student Support Services	38,628	-
Total Expenditures	788,383	-
Cash Receipts Over (Under) Expenditures	(61,183)	61,183
Unencumbered Cash - Beginning	-	(61,183)
Unencumbered Cash - Ending	\$ (61,183)	-

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
Title I, Part C Migrant Education Fund
Statement of Cash Receipts and Expenditures
For the Year Ended June 30, 2010
(With Comparative Actual Totals for the Prior Year Ended June 30, 2009)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Aid	\$ -	448,528
Expenditures		
Instruction	-	487,032
Student Support Services	-	38,951
General Administration	-	115,376
Student Transportation	-	102
Total Expenditures	-	641,461
Cash Receipts Over (Under) Expenditures	-	(192,933)
Unencumbered Cash - Beginning	-	-
Unencumbered Cash - Ending	\$ -	(192,933)

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
Title II, Part A Teacher Quality Fund
Statement of Cash Receipts and Expenditures
For the Year Ended June 30, 2010
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2009)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Aid	\$ 190,088	182,511
Expenditures		
Instruction	190,088	182,511
Cash Receipts Over (Under) Expenditures	-	-
Unencumbered Cash - Beginning	-	-
Unencumbered Cash - Ending	\$ -	-

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
Title II, Part B Math and Science Partnership Fund
Statement of Cash Receipts and Expenditures
For the Year Ended June 30, 2010
(With Comparative Actual Totals for the Prior Year Ended June 30, 2009)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Aid	\$ 4,519	67,919
Expenditures		
Instruction	14,171	58,267
Cash Receipts Over (Under) Expenditures	(9,652)	9,652
Unencumbered Cash - Beginning	-	(9,652)
Unencumbered Cash - Ending	\$ (9,652)	-

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
Title II, Part D Education Technology Fund
Statement of Cash Receipts and Expenditures
For the Year Ended June 30, 2010
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2009)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Aid	\$ 8,136	7,547
Expenditures		
Instruction	8,136	7,547
Cash Receipts Over (Under) Expenditures	-	-
Unencumbered Cash - Beginning	-	-
Unencumbered Cash - Ending	\$ -	-

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
Title II, Part D Education Technology ARRA Fund
Statement of Cash Receipts and Expenditures
For the Year Ended June 30, 2010
(With Comparative Actual Totals for the Prior Year Ended June 30, 2009)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Aid - ARRA	\$ -	18,561
Expenditures		
Instruction	-	18,561
Cash Receipts Over (Under) Expenditures	-	-
Unencumbered Cash - Beginning	-	-
Unencumbered Cash - Ending	\$ -	-

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
Title III, Part A English Language Acquisition Fund
Statement of Cash Receipts and Expenditures
For the Year Ended June 30, 2010
(With Comparative Actual Totals for the Prior Year Ended June 30, 2009)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Aid	\$ 51,788	52,222
Expenditures		
Instruction	51,788	52,222
Cash Receipts Over (Under) Expenditures	-	-
Unencumbered Cash - Beginning	-	-
Unencumbered Cash - Ending	\$ -	-

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
Title IV, Part A Subpart 1 Safe and Drug Free Schools Fund
Statement of Cash Receipts and Expenditures
For the Year Ended June 30, 2010
(With Comparative Actual Totals for the Prior Year Ended June 30, 2009)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Aid	\$ 14,845	14,451
Expenditures		
Instruction	14,845	14,451
Cash Receipts Over (Under) Expenditures	-	-
Unencumbered Cash - Beginning	-	-
Unencumbered Cash - Ending	\$ -	-

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
Title VI-B, 2009 Carryover Fund
Statement of Cash Receipts and Expenditures
For the Year Ended June 30, 2010
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2009)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Aid	\$ 95,000	890,937
Expenditures		
Instruction	121,788	719,351
Student Support Services	33,750	111,048
Total Expenditures	155,538	830,399
Cash Receipts Over (Under) Expenditures	(60,538)	60,538
Unencumbered Cash - Beginning	-	(60,538)
Unencumbered Cash - Ending	\$ (60,538)	-

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
Title VI-B Fund
Statement of Cash Receipts and Expenditures
For the Year Ended June 30, 2010
(With Comparative Actual Totals for the Prior Year Ended June 30, 2009)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Aid	\$ -	76,754
Expenditures		
Instruction	-	167,705
Student Support Services	-	95,758
Total Expenditures	-	263,463
Cash Receipts Over (Under) Expenditures	-	(186,709)
Unencumbered Cash - Beginning	-	-
Unencumbered Cash - Ending	\$ -	(186,709)

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
Title VI-B ARRA Fund
Statement of Cash Receipts and Expenditures
For the Year Ended June 30, 2010
(With Comparative Actual Totals for the Prior Year Ended June 30, 2009)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Aid	\$ -	538,272
Expenditures		
Instruction	-	538,272
Cash Receipts Over (Under) Expenditures	-	-
Unencumbered Cash - Beginning	-	-
Unencumbered Cash - Ending	\$ -	-

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
Federal School Preparedness Fund
Statement of Cash Receipts and Expenditures
For the Year Ended June 30, 2010
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2009)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Aid	\$ -	1,250
Expenditures		
General Administration	-	1,250
Cash Receipts Over (Under) Expenditures	-	-
Unencumbered Cash - Beginning	-	-
Unencumbered Cash - Ending	\$ -	-

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
Early Childhood, 2009 Carryover Fund
Statement of Cash Receipts and Expenditures
For the Year Ended June 30, 2010
(With Comparative Actual Totals for the Prior Year Ended June 30, 2009)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Aid	\$ 3,120	43,425
Expenditures		
Instruction	3,200	43,345
Cash Receipts Over (Under) Expenditures	(80)	80
Unencumbered Cash - Beginning	-	(80)
Unencumbered Cash - Ending	\$ (80)	-

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
Early Childhood Fund
Statement of Cash Receipts and Expenditures
For the Year Ended June 30, 2010
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2009)

	Prior Year Actual	Current Year Actual
Cash Receipts	\$ -	-
Expenditures		
Instruction	-	17,685
Cash Receipts Over (Under) Expenditures	-	(17,685)
Unencumbered Cash - Beginning	-	-
Unencumbered Cash - Ending	\$ -	(17,685)

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
Early Childhood ARRA Fund
Statement of Cash Receipts and Expenditures
For the Year Ended June 30, 2010
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2009)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Aid	\$ -	22,672
Expenditures		
Instruction	-	22,672
Cash Receipts Over (Under) Expenditures	-	-
Unencumbered Cash - Beginning	-	-
Unencumbered Cash - Ending	\$ -	-

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
Carl Perkins Fund
Statement of Cash Receipts and Expenditures
For the Year Ended June 30, 2010
(With Comparative Actual Totals for the Prior Year Ended June 30, 2009)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Aid	\$ 40,539	34,899
Expenditures		
Instruction	31,170	21,418
Instructional Support Staff	7,224	11,737
School Administration	2,145	1,744
Total Expenditures	40,539	34,899
Cash Receipts Over (Under) Expenditures	-	-
Unencumbered Cash - Beginning	-	-
Unencumbered Cash - Ending	\$ -	-

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
Education Foundation Grant Fund
Statement of Cash Receipts and Expenditures
For the Year Ended June 30, 2010
(With Comparative Actual Totals for the Prior Year Ended June 30, 2009)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Revenue From Local Sources	\$ 11,924	6,744
Expenditures		
Instruction	11,924	6,744
Cash Receipts Over (Under) Expenditures	-	-
Unencumbered Cash - Beginning	-	-
Unencumbered Cash - Ending	\$ -	-

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
Perkins Reserve Fund
Statement of Cash Receipts and Expenditures
For the Year Ended June 30, 2010
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2009)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Aid	\$ 14,896	-
Expenditures		
Instruction	14,896	-
Cash Receipts Over (Under) Expenditures	-	-
Unencumbered Cash - Beginning	-	-
Unencumbered Cash - Ending	\$ -	-

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
Targeted Improvement Plan Fund
Statement of Cash Receipts and Expenditures
For the Year Ended June 30, 2010
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2009)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Aid	\$ 38,769	38,747
Expenditures		
Instruction	26,492	32,884
Instructional Support Services	10,739	4,354
General Administration	1,538	1,509
Total Expenditures	38,769	38,747
Cash Receipts Over (Under) Expenditures	-	-
Unencumbered Cash - Beginning	-	-
Unencumbered Cash - Ending	\$ -	-

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
Bond and Interest Fund
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2010
(With Comparative Actual Totals for the Prior Year Ended June 30, 2009)

	Prior Year Actual	Current Year		Variance Over Under
		Actual	Budget	
Cash Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	\$ 990,802	908,279	888,159	20,120
Delinquent Tax	20,700	27,568	15,983	11,585
Motor Vehicle Tax	175,672	168,257	167,141	1,116
Recreational Vehicle Tax	2,638	2,483	2,564	(81)
Rental Excise Tax	888	715	-	715
State Aid	711,272	658,092	658,286	(194)
Operating Transfers	5	-	-	-
Total Cash Receipts	1,901,977	1,765,394	1,732,133	33,261
Expenditures				
Interest Payments	578,643	539,153	539,152	1
Principal Payments	1,200,000	1,240,000	1,240,000	-
Commission and Postage	-	-	500	(500)
Total Expenditures	1,778,643	1,779,153	1,779,652	(499)
Cash Receipts Over (Under) Expenditures	123,334	(13,759)		
Unencumbered Cash - Beginning	2,476,577	2,599,911		
Unencumbered Cash - Ending	\$ 2,599,911	2,586,152		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
Bond Escrow Fund
Statement of Cash Receipts and Expenditures
For the Year Ended June 30, 2010
(With Comparative Actual Totals for the Prior Year Ended June 30, 2009)

	Prior Year Actual	Current Year Actual
Cash Receipts	\$ -	-
Expenditures		
Operating Transfers	5	-
Cash Receipts Over (Under) Expenditures	(5)	-
Unencumbered Cash - Beginning	5	-
Unencumbered Cash - Ending	\$ -	-

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
Special Reserve Fund
 Statement of Cash Receipts and Expenditures
 For the Year Ended June 30, 2010
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2009)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Premiums	\$ 2,566,579	2,994,209
Interest Income	15,066	5,783
Other Income	-	11,339
Reimbursements	27,273	13,529
Operating Transfers	400,000	300,000
Total Cash Receipts	3,008,918	3,324,860
Expenditures		
Insurance - Self Insured	3,202,851	3,110,837
Cash Receipts Over (Under) Expenditures	(193,933)	214,023
Unencumbered Cash - Beginning	1,863,378	1,669,445
Unencumbered Cash - Ending	\$ 1,669,445	1,883,468

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS

Agency Funds

Summary of Cash Receipts and Cash Disbursements

For the Year Ended June 30, 2010

Funds	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Student Organization Funds				
High School				
Art Fund	\$ 478	139	213	404
DECA	801	1,146	585	1,362
Drafting Fund	387	3,014	2,246	1,155
Drama Club	30	8,603	7,235	1,398
FBLA	437	4,263	3,417	1,283
FEA	637	457	764	330
Future Farmers of America	1,784	19,231	15,363	5,652
German Club	2,427	148	139	2,436
Great Bend Folk Dancers	96	282	154	224
Kayettes	1,064	28,730	28,504	1,290
Kays Club	408	631	505	534
Minority Leadership	196	-	-	196
National Honor Society	2,116	1,263	2,222	1,157
Panther Paw Shoppe	596	2,503	2,226	873
Presidents' Club	1,089	951	632	1,408
Presidents' Club - Santa's Workshop	110	-	110	-
Spanish Club	846	171	176	841
STUCO	883	9,803	10,650	36
Vocational Technology Club	2,576	710	685	2,601
In-House Computer Class	500	700	952	248
Class of 2010	1,850	-	1,850	-
Class of 2011	20	5,396	3,260	2,156
Class of 2012	-	990	660	330
Class of 2013	-	1,320	832	488
Total High School	<u>19,331</u>	<u>90,451</u>	<u>83,380</u>	<u>26,402</u>
Middle School				
Student Council	308	3,595	946	2,957
Staff Shirts	501	245	241	505
Middle School	<u>809</u>	<u>3,840</u>	<u>1,187</u>	<u>3,462</u>
Total Student Organization Funds	\$ <u>20,140</u>	<u>94,291</u>	<u>84,567</u>	<u>29,864</u>

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
District Activity Funds
 Summary of Cash Receipts, Expenditures and Unencumbered Cash
 For the Year Ended June 30, 2010

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts							
High School							
Athletics	\$ 60,136	-	201,461	200,660	60,937	-	60,937
Athletic Meal Money	89	-	30,000	29,224	865	-	865
Total Gate Receipts	<u>60,225</u>	<u>-</u>	<u>231,461</u>	<u>229,884</u>	<u>61,802</u>	<u>-</u>	<u>61,802</u>
School Projects							
High School							
Forensics	676	-	466	212	930	-	930
Drama	302	-	5,395	4,453	1,244	-	1,244
Interest	3,895	-	347	362	3,880	-	3,880
Student Recognition	354	-	155	284	225	-	225
After Prom/Student Recognition	1,980	-	5,661	6,018	1,623	-	1,623
RHOREA	10,247	-	13,151	9,166	14,232	-	14,232
Newspaper	3,546	-	102	241	3,407	-	3,407
Vocal Music	12,678	-	55,200	58,030	9,848	-	9,848
Instrumental Music	3,697	-	56,984	57,210	3,471	-	3,471
Strings	440	-	490	540	390	-	390
Other	925	-	2,190	1,817	1,298	-	1,298
Scholars Bowl	324	-	1,633	856	1,101	-	1,101
Total High School	<u>39,064</u>	<u>-</u>	<u>141,774</u>	<u>139,189</u>	<u>41,649</u>	<u>-</u>	<u>41,649</u>
Middle School							
Concession	-	-	17,333	17,333	-	-	-
Library	-	-	435	435	-	-	-
Music in Motion	-	-	17	17	-	-	-
Yearbook	-	-	7,144	7,144	-	-	-
Athletics	-	-	2,029	2,029	-	-	-
Orchestra	-	-	488	488	-	-	-
Total Middle School	<u>-</u>	<u>-</u>	<u>27,446</u>	<u>27,446</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total School Projects	<u>39,064</u>	<u>-</u>	<u>169,220</u>	<u>166,635</u>	<u>41,649</u>	<u>-</u>	<u>41,649</u>
Total District Activity Funds	<u>\$ 99,289</u>	<u>-</u>	<u>400,681</u>	<u>396,519</u>	<u>103,451</u>	<u>-</u>	<u>103,451</u>

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
Notes to Financial Statements
June 30, 2010

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Unified School District No. 428 Great Bend, Kansas has established a uniform system of accounting maintained to reflect compliance with the applicable laws of the State of Kansas. The accompanying financial statements are presented to conform to the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The following is a summary of such significant policies.

Reporting Entity

The District is a municipal corporation governed by an elected board. The financial statements of the District consist of all the funds of the District that are considered to be controlled by or dependent on the District. Control or dependence is determined on the basis of budget adoption, taxing authority, funding, and appointment of the respective governing board. The District has no such entities under its control.

Use of Estimates

The preparation of financial statements on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas requires management to make estimates and assumptions that affect the reported amount of unencumbered cash balances and accounts payable during the reporting period. Actual results could differ from these estimates.

Basis of Presentation – Fund Accounting

The accounts of the District are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following categories of funds comprise the financial activities of the District for the year ended June 30, 2010.

Governmental Fund Categories

General Funds – to account for and report all financial resources not accounted for and reported in another fund.

Special Revenue Funds – to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

Debt Service Funds – to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

Proprietary Fund Category

Internal Service Fund – The unbudgeted Internal Service Fund accounts for health care expenses of employees participating in the District's group insurance plan.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
Notes to Financial Statements
June 30, 2010

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Fiduciary Fund Categories

Agency Funds – to account for assets held by the District as trustee or agent for others.

Student Activity Funds – an agency fund that accounts for the receipts and disbursements of monies from student activity organizations in which the students participate and are involved in the management of the organization's activities. These organizations exist with the explicit approval of and are subject to revocation by the District's Board of Education. The student organization approves the expenditures, not the Board of Education. This accounting reflects the District's agency relationship with the student activity organizations.

District Activity Funds – an agency fund that accounts for the receipts and disbursements of monies from District activities. These funds exist with the explicit approval of and are subject to revocation by the District's Board of Education. The students participate in the activities, but the Board of Education has control of the expenditures. This accounting reflects the District's agency relationship with the student activity organizations.

Statutory Basis of Accounting

The statutory basis of accounting, as used in the preparation of these statutory basis financial statements, is designed to demonstrate compliance with the cash basis and budget laws of the State of Kansas. Cash receipts are recognized when the cash balance of a fund is increased. Expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments related to unperformed (executory) contracts for goods and services, and are usually evidenced by a purchase order or written contract. For an interfund transaction, a cash receipt is recorded in the fund receiving cash from another fund, and an expenditure would be charged in the fund from which the transfer is made.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the statutory basis of accounting.

Departure From Accounting Principles Generally Accepted in the United States of America

The basis of accounting described above results in a financial statement presentation which shows cash receipts, expenditures, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories, and prepaid expenses, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with generally accepted accounting principles. Capital assets that account for the land, buildings, and equipment owned by the District are not presented in the financial statements. Also, long-term debt such as general obligation bonds, revenue bonds, capital leases, temporary notes, and compensated absences are not presented in the financial statements.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
Notes to Financial Statements
June 30, 2010

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special revenue funds (unless specifically exempted by statute), debt service funds and enterprise funds.

Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget.

- a. Preparation of the budget for the succeeding calendar year on or before August 1st.
- b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
- c. Public hearing on or before August 15th, but at least 10 days after publication of notice of hearing.
- d. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least 10 days after publication the hearing may be held and the governing body may amend the budget at that time. There were two budget amendments for this year for the K-12 At-Risk Fund and Bilingual Education Fund.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the statutory basis of accounting, in which, revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital project funds, fiduciary funds, permanent funds, and the following special revenue funds: Contingency Reserve Fund; Textbook and Student Material Fund; Title VI-B Fund; Title VI-B, 2009 Carryover Fund; Title VI-B ARRA Fund; Early Childhood, 2009 Carryover Fund; Early Childhood Fund; Early Childhood ARRA Fund; Targeted Improvement Plan Fund; Carl Perkins Fund; Parent Teacher Resource Room Fund; Education Foundation Grant Fund; Title I, Part A Improving the Academic Achievement of Disadvantaged Fund; Title I, Part A Improving the Academic Achievement of Disadvantaged ARRA Fund; Title I, Part C Migrant Education, 2009 Carryover Fund; Title I, Part C Migrant Education Fund; Title II, Part D Education Technology Fund; Title II, Part D, Education Technology ARRA Fund; Title II, Part A Teacher Quality Fund; Title III, Part A English Language Acquisition Fund; Title IV, Part A Subpart 1 Safe and Drug Free Schools Fund; Title II, Part B Math and Science Partnership Fund; Federal School Preparedness Fund and District Activity Funds.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
Notes to Financial Statements
June 30, 2010

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Deposits and Investments

The District follows the practice of pooling cash and investments of all funds. Each fund's portion of total cash and investments is summarized by fund category in the summary of cash receipts, expenditures, and unencumbered cash.

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investments of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of Credit Risk

State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405.

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District does not use "peak periods". All deposits were legally secured at June 30, 2010.

At June 30, 2010, the District's carrying amount of deposits was \$16,536,502 and the bank balance was \$19,368,108. The bank balance was held by five banks resulting in a concentration of credit risk. Of the bank balance, \$8,132,084 was covered by federal depository insurance and \$11,236,024 was collateralized with securities held by pledging financial institutions' agents in the District's name.

Custodial Credit Risk – Investments

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The District had no investments at June 30, 2010.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
Notes to Financial Statements
June 30, 2010

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Compensated Absences

Vacation

Classified Employees – Fulltime employees receive vacation hours ranging from 60 to 120 hours per year determined by their length of employment with the District. First year employees are prorated down per the classified handbook. Vacation days cannot be accrued from year to year.

Sick Leave

Classified Employees - Contracted classified personnel are eligible for sick leave benefits at the rate of eight hours per day or pro-rated for employees working less than full-time for each month of employment. Food service personnel, teacher assistants, special education paraprofessionals, contracted bus drivers, and part-time secretaries may choose to use two of the current year credited sick leave days as personal leave, based on the employee's regular work schedule. Sick leave may be accumulated to a maximum of 720 hours for classified personnel who are contracted for a minimum of 260 hours per year. Classified employees will be paid for additional hours beyond 720 hours of sick leave days at the daily rate stated in the Certified Employees' Agreement divided by eight times the number of eligible sick leave hours. The overage is paid annually with the June payroll. Classified employees will be compensated for unused sick leave upon retirement from the District when in compliance with the retirement eligibility established by the Kansas Public Employees Retirement System. Compensation will be at the rate of \$25.00 for each day of unused leave.

Personal Leave

Certified Employees - Subject to certain limitations, a certified employee will be paid full salary for days absent due to personal leave, personal illness or quarantine of the employee or a member of his/her immediate family. A certified employee shall be entitled to 12 days each year for personal leave without loss of pay. At the end of the year, certified employees may sell any unused days of their 12 personal days at the rate of \$50.00. A certified employee shall be permitted to accumulate time benefits to 90 days. Employees working more than nine months shall have one additional day per year per additional month employed with a maximum accumulation of 90 days. Certified employees will be compensated for unused leave upon retirement from the District when in compliance with the retirement eligibility established by the Kansas Public Employees Retirement System. Compensation will be at the rate of \$25.00 for each day of unused leave.

A potential liability for accumulated sick leave and personal leave is shown on the schedule of long-term debt.

Defined Benefit Pension Plan

Plan Description

The District contributes to the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq.* KPERS provides retirement benefits, life insurance, disability income benefits and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S Kansas, Suite 100; Topeka, KS 66603-3869) or by calling 1-888-275-5737.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS

Notes to Financial Statements

June 30, 2010

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Funding Policy

K.S.A. 74-4919 establishes the KPERS member-employee contribution rate at 4% and 6% (if hired on or after July 1, 2009) of covered salary. Member-employees' contributions are withheld by their employer and paid to KPERS according to the provisions of section 414(h) of the Internal Revenue Code. The State of Kansas is required to contribute the remaining amount necessary to achieve actuarially determined contribution rate. The State currently contributes 8.57% of covered payroll and 16.07% for non-licensed KPERS retirees. These contribution requirements are established by KPERS and are periodically revised. The State of Kansas' contributions to KPERS for all Kansas public school employees for the years ending June 30, 2010, 2009, and 2008 were \$248,468,186, \$242,277,363 and \$220,815,154 respectively, equal to the required contributions for each year.

Other Post Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

The District provides post-employment benefit options for health care and social security bridge payments for early eligible retirees. To be eligible for these payments, the early certified employee retiree shall have 10 years of consecutive employment in the District immediately preceding the year of early retirement and shall have accrued a minimum of 85 KPERS points. Beginning with early retirement, but not before the retirees' 60th birthday, the retiree will be eligible for a full single membership in the District's health insurance plan beginning October 1st of the year of retirement. This District benefit will terminate at age 65 at which time the retiree will go on Plan 65. The early retiree is also eligible for social security bridge payment(s) beginning at the age of 60 and terminating at age 62. If retiring at age 60, the amount would be 20% of the last contracted salary, which does not include supplemental compensation. The District paid \$37,093 for retirement bridge payments and \$82,068 for retirees' health insurance benefits for the year ended June 30, 2010. Approximately 41 employees participated in the retirement bridge and/or health insurance benefits. Any remaining subsidy to retirees due to the plan's level premium structure has not been quantified in these financial statements.

Early Retirement Benefits

The District will annually invest \$500 (prorated for part-time) for certified staff in a defined contribution 403(b) plan. Full vesting occurs after the fifteenth year of employment at the District. Currently, employed certified teachers who are eligible to retire during the first 11 years of the plan may opt for the District's current enrollment benefits (health insurance benefit, social security bridge, and payment for accrued sick leave days or the amount in that person's defined contribution fund). The District contributed \$149,450 to the plan for the year ended June 30, 2010 on behalf of 302 participants. This amount also includes administration fees.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS

Notes to Financial Statements

June 30, 2010

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Property Tax Calendar

Collection of current year property tax by the County Treasurer is not completed, apportioned nor distributed to the various subdivisions until the succeeding year, such procedure being in conformity with governing state statutes. Property taxes are collected and remitted to the County Treasurer. Taxes levied annually on November 1st are due one-half by December 20th and one-half by May 10th. Major tax distributions are made in the months of December through July. Lien dates for personal property are in March and August and lien dates for real property are in September. Taxes and delinquent tax payments are recognized as revenue in the year received.

Restricted Assets

Restricted cash balances are reported in various funds that are legally restricted for specified uses such as expenditures approved in federal and state grant contracts.

Reimbursements

The District records reimbursable expenditures (or expenses) in the fund that makes the disbursement and records reimbursements as revenue to the fund.

NOTE 2 – INTERFUND TRANSFERS

Interfund transfers within the reporting entity are substantially for the purpose of subsidizing operating functions, funding capital projects and asset acquisitions or maintaining debt service on a routine basis as authorized by Kansas statutes. **Unified School District No. 428 Great Bend, Kansas'** interfund transfers and statutory authority for June 30, 2010 were as follows:

<u>From</u>	<u>To</u>	<u>Statutory Authority</u>	<u>Amount</u>
General Fund	Bilingual Education Fund	K.S.A. 72-6428	\$ 626,524
General Fund	Professional Development Fund	K.S.A. 72-6428	200,000
General Fund	Vocational Education Fund	K.S.A. 72-6428	530,203
General Fund	Capital Outlay Fund	K.S.A. 72-6428	500,000
General Fund	Special Education Fund	K.S.A. 72-6428	2,091,037
General Fund	4 Year Old At Risk Fund	K.S.A. 72-6428	60,180
General Fund	K-12 At-Risk Fund	K.S.A. 72-6428	2,310,136
General Fund	Special Reserve Fund	K.S.A. 72-6428	300,000
General Fund	Parent Education Fund	K.S.A. 72-6428	24,289
General Fund	Summer School Fund	K.S.A. 72-6428	100,000
Supplemental General Fund	Special Education Fund	K.S.A. 72-6433	846,491
Supplemental General Fund	Vocational Education Fund	K.S.A. 72-6433	44,000
Supplemental General Fund	K-12 At-Risk Fund	K.S.A. 72-6433	1,728,271

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
Notes to Financial Statements
June 30, 2010

NOTE 3 – CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with cash disbursements and accounts payable from inception are as follows:

	Project Authorization	Cash Disbursements and Accounts Payable To Date
Stadium Bleachers and Seats	\$ 566,670	\$ 566,670
Auditorium	453,253	446,291
Washington Roof	165,197	165,197

NOTE 4 – LITIGATION

Unified School District No. 428 Great Bend, Kansas is party to various legal proceedings which normally occur in governmental operations. These legal proceedings are not likely to have a material adverse impact on the affected funds of the District.

NOTE 5 – RISK MANAGEMENT

Unified School District No. 428 Great Bend, Kansas carries commercial insurance for risks of loss, including property, general liability, crime, boiler, errors and omissions, and automobile. The District has elected to obtain comprehensive and collision coverage on all District owned motor vehicles. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

NOTE 6 – GRANTS AND SHARED REVENUES

Unified School District No. 428 Great Bend, Kansas participates in numerous state and federal grant programs, which are governed by various rules and regulations for the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the District has not complied with the rules and regulations governing the grants, refunds of any money received may be required. In the opinion of the District, any liability for reimbursement, which may arise as the result of the audit, is not believed to be material.

NOTE 7 – COMPARATIVE DATA

Comparative data for the prior year has been presented in Statement 3 in the accompanying financial statements in order to provide an understanding of changes in **Unified School District No. 428 Great Bend, Kansas'** cash and unencumbered cash balances. However, complete comparative data (presentation of prior year totals in Statement 1) has not been presented since their inclusion would make the statement unduly complex and difficult to read.

NOTE 8 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Unified School District No. 428 Great Bend, Kansas violated K.S.A. 58-3935 as a payroll check was outstanding for more than one year in the District Funds.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
Notes to Financial Statements
June 30, 2010

NOTE 9 – OPERATING LEASES

Unified School District No. 428 Great Bend, Kansas currently has operating leases for three mailing machines, three postage meters, and seventeen copy machines and one risograph machine to be used within the District. The rental payments are made quarterly on the postage meters and monthly on the copy machines. As of June 30, 2010 the payments totaled:

Postage Meters	\$ 6,894
Copy and Risograph Machines	63,938

Future minimum lease payments for the years ended June 30 are as follows:

	Copy Machines	Postage Meters	Total
2011	\$ 64,228	3,884	68,112
2012	30,334	1,248	31,582
2013	29,628	-	29,628
2014	15,097	-	15,097
2015	4,815	-	4,815
Total	<u>\$ 144,102</u>	<u>5,132</u>	<u>149,234</u>

NOTE 10 – SELF-INSURANCE PLANS

Health Care Coverage - During the year ended June 30, 2010, employees of the District were covered by the District's medical self-insurance plan (the "plan"). The premium contributed is approximately \$1,110, \$942 and \$540 per month per employee with family, employees with dependents, and single coverage, respectively. The District contributes \$555, \$471 and \$513 for an employee with family, employee with dependents, and a single employee, respectively, with the employee paying the difference through authorized payroll withholdings. Claims were paid by a third party administrator acting on behalf of the District. The administration contract between the District and the third party administration is renewable annually and administration fees are included in the contractual provisions. The District was protected against unanticipated catastrophic individual loss or aggregate loss by stop loss coverage carried through ULICO Casualty Company. Stop loss coverage was in effect for individual claims exceeding \$65,000 and for aggregate loss, which is based on a factor determined monthly by ULICO Casualty Company. The aggregate stop loss coverage for the month of June was \$186,236 and \$187,478 in 2010 and 2009, respectively.

Self-Insurance Liability	Current Year Beginning of Fiscal Year Liability	Claims and Changes in Estimates
2009	\$ 405,112	2,499,105
2010	250,239	2,849,161
		Assets Available to Pay
Claim Payments	Balance at Fiscal Year-End	Claims at June 30
\$ 2,653,978	250,239	1,669,445
2,555,011	544,389	1,883,468

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
Notes to Financial Statements
June 30, 2010

NOTE 11 – LONG-TERM DEBT

Unified School District No. 428 Great Bend, Kansas has the following types of long-term debt.

General Obligation Bonds

On May 15, 2002, the District issued \$7,275,000 Series 2002A refunding bonds for the purpose of providing funds for refunding \$6,805,000 in Series 1997A bonds.

On August 1, 2004, the District issued \$9,085,000 Series 2004A refunding bonds for the purpose of providing funds for refunding \$8,370,000 in Series 1998A bonds.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS

Notes to Financial Statements

June 30, 2010

NOTE 11 - LONG-TERM DEBT (continued)

Changes in long-term liabilities for the District for the year ended June 30, 2010, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Net Change	Balance End of Year	Interest Paid
General Obligation Bonds										
School Bonds, Series 2002-A	2.50 - 4.70%	05/15/2002	\$ 7,275,000	09/01/2017	6,060,000	-	565,000		5,495,000	251,015
School Bonds, Series 2004-A	2.40 - 4.10%	08/01/2004	9,085,000	09/01/2018	8,045,000	-	675,000		7,370,000	288,137
Total Contractual Indebtedness					14,105,000	-	1,240,000		12,865,000	539,152
Compensated Absences					642,612			(33,023)	609,589	
Incurred but Not Reported Claims					250,239			294,150	544,389	
Total Long-Term Debt					<u>\$ 14,997,851</u>	<u>-</u>	<u>1,240,000</u>	<u>261,127</u>	<u>14,018,978</u>	<u>539,152</u>

Current maturities of long-term debt and interest for the next five years and in four year increments through maturity are as follows:

	Year					
	2011	2012	2013	2014	2015	Total
Principal						
General Obligation Bonds						
School Bonds, Series 2002-A	\$ 590,000	615,000	640,000	665,000	695,000	5,495,000
School Bonds, Series 2004-A	700,000	720,000	750,000	780,000	815,000	7,370,000
Total Principal	<u>1,290,000</u>	<u>1,335,000</u>	<u>1,390,000</u>	<u>1,445,000</u>	<u>1,510,000</u>	<u>12,865,000</u>
Interest						
General Obligation Bonds						
School Bonds, Series 2002-A	228,480	204,073	178,025	150,288	120,700	1,044,431
School Bonds, Series 2004-A	265,763	241,633	216,815	189,838	160,516	1,375,902
Total Interest	<u>494,243</u>	<u>445,706</u>	<u>394,840</u>	<u>340,126</u>	<u>281,216</u>	<u>2,420,333</u>
Total Principal and Interest	<u>\$ 1,784,243</u>	<u>1,780,706</u>	<u>1,784,840</u>	<u>1,785,126</u>	<u>1,791,216</u>	<u>15,285,333</u>

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS

Notes to Financial Statements

June 30, 2010

NOTE 12 - COMPLIANCE WITH K.S.A. 72-6417(d) AND K.S.A. 72-6434(d)

K.S.A. 72-6417(d) and K.S.A. 72-6434(d) require the school district to record any payment of general state aid that is due to be paid during the month of June and is paid to the school district after June 30, as a receipt for the school year ending on June 30. The following shows the revenue as required by these Statutes.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS

General Fund

Statutory Revenues and Expenditures - Statutory and Budget

For the Year Ended June 30, 2010

	<u>Statutory Transactions</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
Statutory Revenues			
Taxes and Shared Revenues			
Ad Valorem Tax	\$ 2,273,302	2,208,421	64,881
Delinquent Tax	76,133	37,476	38,657
Mineral Severance Tax	9,102	5,240	3,862
State Aid			
Equalization Aid	14,106,518	14,213,918	(107,400)
Special Education Aid	1,841,037	1,841,037	-
Other Aid	17,400	-	17,400
Federal Aid	800	-	800
Federal Aid - ARRA	912,993	912,993	-
Reimbursed Expenses	64,815	-	64,815
Total Statutory Revenues	<u>19,302,100</u>	<u>19,219,085</u>	<u>83,015</u>
Expenditures			
Instruction	5,365,894	6,934,809	(1,568,915)
Student Support Services	604,997	600,432	4,565
Instructional Support Staff	291,119	356,436	(65,317)
General Administration	1,173,252	1,119,666	53,586
School Administration	1,570,147	1,556,712	13,435
Architectural and Engineering Services	12,073	4,199	7,874
Operations and Maintenance	3,026,841	2,503,982	522,859
Student Transportation Services	460,157	401,863	58,294
Other Support Services	55,251	35,208	20,043
Operating Transfers	6,742,369	5,705,778	1,036,591
Legal General Fund Budget	<u>19,302,100</u>	<u>19,219,085</u>	<u>83,015</u>
Adjustment for Qualifying Budget Credits (a)	-	83,015	(83,015)
Total Expenditures and Legal General Fund Budget	<u>19,302,100</u>	<u>19,302,100</u>	<u>-</u>
Statutory Revenues Over (Under) Expenditures	-		
Modified Unencumbered Cash - Beginning	<u>165</u>		
Modified Unencumbered Cash - Ending	\$ <u>165</u>		
(a) Adjustment for Qualifying Budget Credits			
Reimbursed Expenses Over Amount Budgeted		\$ 64,815	
Federal Aid Over Amount Budgeted		800	
Other Aid Over Amount Budgeted		17,400	
Total		\$ <u>83,015</u>	

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
Notes to Financial Statements
June 30, 2010

NOTE 12 - COMPLIANCE WITH K.S.A. 72-6417(d) AND K.S.A. 72-6434(d) (continued)

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
Supplemental General Fund
Statutory Revenues and Expenditures - Statutory and Budget
For the Year Ended June 30, 2010

	<u>Statutory Transactions</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
Statutory Revenues			
Taxes and Shared Revenues			
Ad Valorem Tax	\$ 2,283,486	2,158,008	125,478
Delinquent Tax	67,056	36,085	30,971
Motor Vehicle Tax	395,131	391,475	3,656
Vehicle Rental Excise Tax	1,706	-	1,706
Recreational Vehicle Tax	5,820	6,006	(186)
State Aid	2,137,104	2,821,575	(684,471)
Federal Aid - ARRA	726,102	-	726,102
Total Statutory Revenues	<u>5,616,405</u>	<u>5,413,149</u>	<u>203,256</u>
Expenditures			
Instruction	2,933,329	2,833,915	99,414
General Administration	12,869	5,980	6,889
Operations and Maintenance	1,985	175,487	(173,502)
Student Transportation Services	-	4,000	(4,000)
Architectural and Engineering Services	4,555	-	4,555
Operating Transfers	2,618,762	2,552,118	66,644
Total Expenditures	<u>5,571,500</u>	<u>5,571,500</u>	<u>-</u>
Statutory Revenues Over (Under) Expenditures	44,905		
Modified Unencumbered Cash - Beginning	<u>158,351</u>		
Modified Unencumbered Cash - Ending	<u>\$ 203,256</u>		

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS

Supplementary Information



Certified
Public
Accountants

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Board of Education
Unified School District No. 428 Great Bend, Kansas
Great Bend, Kansas

We have audited the financial statements of **Unified School District No. 428 Great Bend, Kansas** as of and for the year ended June 30, 2010, and have issued our report thereon dated December 13, 2010. The report on the audited financial statements was adverse because it was not presented in conformity with accounting principles generally accepted in the United States of America; however, it was unqualified as presented on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Except as discussed in the preceding sentence, we conducted our audit in accordance with auditing standards generally accepted in the United States of America, the *Kansas Municipal Audit Guide*, and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered **Unified School District No. 428 Great Bend, Kansas'** internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of **Unified School District No. 428 Great Bend, Kansas'** internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of **Unified School District No. 428 Great Bend, Kansas'** internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above. However, we identified a certain deficiency in internal control over financial reporting, described in the accompanying schedule of findings and questioned costs as 10-A that we consider to be a significant deficiency in internal control over financial reporting. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether **Unified School District No. 428 Great Bend, Kansas**' financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to management of **Unified School District No. 428 Great Bend, Kansas** in a separate letter dated December 13, 2010.

Unified School District No. 428 Great Bend, Kansas' response to the finding identified in our audit is described in the accompanying schedule of findings and questioned costs. We did not audit **Unified School District No. 428 Great Bend, Kansas**' response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of management, the Board of Education, others within the entity, federal awarding agencies, and pass-through entities, and for filing with the Kansas Department of Administration, Division of Accounts and Reports, and is not intended to be and should not be used by anyone other than these specified parties.

Adams, Brown, Beran & Ball, Chtd.

ADAMS, BROWN, BERAN & BALL, CHTD.

Certified Public Accountants

December 13, 2010



Certified
Public
Accountants

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH REQUIREMENTS THAT
COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND
ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

To the Board of Education
Unified School District No. 428 Great Bend, Kansas
Great Bend, Kansas

Compliance

We have audited **Unified School District No. 428 Great Bend, Kansas'** compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of **Unified School District No. 428 Great Bend, Kansas'** major federal programs for the year ended June 30, 2010. **Unified School District No. 428 Great Bend, Kansas'** major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of **Unified School District No. 428 Great Bend, Kansas'** management. Our responsibility is to express an opinion on **Unified School District No. 428 Great Bend, Kansas'** compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the *Kansas Municipal Audit Guide*; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards, the audit guide, and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about **Unified School District No. 428 Great Bend, Kansas'** compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of **Unified School District No. 428 Great Bend, Kansas'** compliance with those requirements.

In our opinion, **Unified School District No. 428 Great Bend, Kansas** complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2010.

Internal Control Over Compliance

Management of **Unified School District No. 428 Great Bend, Kansas** is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered **Unified School District No. 428 Great Bend, Kansas'** internal control over compliance with the requirements that could have a direct and material effect on a major federal program to determine the auditing procedures

for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of **Unified School District No. 428 Great Bend, Kansas'** internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of management, the Board of Education, others within the entity, federal awarding agencies, and pass-through entities, and for filing with the Kansas Department of Administration, Division of Accounts and Reports, and is not intended to be and should not be used by anyone other than these specified parties.

Adams, Brown, Beran & Ball, Chtd.

ADAMS, BROWN, BERAN & BALL, CHTD.

Certified Public Accountants

December 13, 2010

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2010

SECTION I - SUMMARY OF AUDITORS' RESULTS

FINANCIAL STATEMENTS

Type of auditors' report issued: Unqualified

Internal control over financial reporting

- Material weakness identified? Yes X No
- Significant deficiency identified? X Yes None reported
- Noncompliance material to financial statements noted? Yes X No

FEDERAL AWARDS

Internal control over major programs:

- Material weakness identified? Yes X No
- Significant deficiency identified? Yes X None reported

Type of auditors' report issued on compliance for major programs: Unqualified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of OMB *Circular A-133*? Yes X No

Identification of major programs:

<u>CFDA Number</u>	<u>Name of Federal Program</u>
Title I, Part A Cluster -	
84.010	Title I Grants to Local Educational Agencies
84.389	Title I Grants to Local Educational Agencies, Recovery Act
Special Education Cluster -	
84.027	Special Education - Grants to States
84.173	Special Education - Preschool Grants
84.391	Special Education - Grants to States, Recovery Act
84.392	Special Education - Preschool Grants, Recovery Act
Other Grants -	
84.394	State Fiscal Stabilization Fund (SFSF) - Basic Grants to States

Dollar threshold used to distinguish between Type A and Type B programs: \$ 300,000

Auditee qualified as low-risk auditee? Yes X No

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2010

SECTION II – FINANCIAL STATEMENT FINDINGS

A. Significant Deficiency in Internal Control

10-A

Condition

Client personnel do not have the necessary skills and knowledge to apply statutory basis accounting principles in recording the entity's financial transactions or when preparing financial statements.

Criteria

Client personnel responsible for the accounting and reporting function should possess the necessary skills and knowledge to prepare financial statements and related footnotes in conformity with the statutory basis of accounting.

Effect

The District might not be able to report all transactions of the entity in accordance with the statutory basis of accounting. Transactions could occur and not be reported timely. Financial reports showing year-to-date transactions of the District may not be available to support all of the activities.

Cause

Due to the limited size of **Unified School District No. 428 Great Bend, Kansas**, it is not practical to hire fully qualified staff to the extent they possess all of the skills required in order to apply generally accepted accounting principles when preparing financial statements, including relevant footnote disclosures.

Recommendation

Procedures should be established and implemented whereby District personnel continue to obtain training.

Views of Responsible Officials and Planned Corrective Actions

The District is aware that personnel responsible for the accounting and reporting function do not have the necessary skills and knowledge to properly prepare the financial statements and footnotes in accordance with generally accepted accounting principles. However, due to the size and financial resources of the District, it would not be economically feasible to obtain the necessary training.

SECTION III – FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

No material findings or questioned costs are required to be disclosed under OMB Circular A-133.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS

Summary Schedule of Prior Audit Findings
For the Year Ended June 30, 2010

No material findings or questioned costs for the year ended June 30, 2009.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2010

Federal Grantor/Pass Through Grantor/Program Title	Federal CFDA Number	Pass Through Grantor's Number	Federal Expenditures
U.S. Department of Education			
Passed Through State Department of Education			
Title I, Part A Cluster -			
Title I Grants to Local Educational Agencies	84.010	N/A	\$ 802,827
ARRA - Title I Grants to Local Educational Agencies, Recovery Act	84.389	N/A	456,181
Total Title I, Part A Cluster			1,259,008
Special Education Cluster -			
Special Education - Grants to States	84.027	N/A	1,132,609
Special Education - Preschool Grants	84.173	N/A	61,030
ARRA - Special Education - Grants to States, Recovery Act	84.391	N/A	538,272
ARRA - Special Education - Preschool Grants, Recovery Act	84.392	N/A	22,672
Total Special Education Cluster			1,754,583
Education Technology State Grants Cluster -			
Education Technology State Grants	84.318	N/A	7,547
ARRA - Education Technology State Grants, Recovery Act	84.386	N/A	18,561
Total Education Technology State Grants Cluster			26,108
Migrant Education - State Grant Program	84.011	N/A	641,461
Career and Technical Education - Basic Grants to States	84.048	N/A	34,899
Safe and Drug Free Schools and Communities - State Grants	84.186	N/A	14,451
School Preparedness	84.302	N/A	1,250
Mathematics and Science Partnerships	84.366	N/A	58,267
Improving Teacher Quality State Grants	84.367	N/A	182,511
English Language Acquisition Grants	84.365	N/A	52,222
Statewide Data Systems	84.372	N/A	800
ARRA - State Fiscal Stabilization Fund (SFSF) - Education State Grants, Recovery Act	84.394	N/A	1,639,095
Total U.S. Department of Education			5,664,655
U.S. Department of Agriculture			
Passed Through State Department of Education			
Child Nutrition Cluster -			
National School Lunch Program	10.555	N/A	845,063
School Breakfast Program	10.553	N/A	227,347
Summer Food Service Program for Children	10.559	N/A	27,102
Total Child Nutrition Cluster			1,099,512
Child and Adult Care Food Program	10.558	N/A	10,360
State Administrative Expenses for Child Nutrition	10.560	N/A	50
ARRA - Child Nutrition Discretionary Grants Limited Availability, Recovery Act	10.579	N/A	11,287
Total U.S. Department of Agriculture			1,121,209
Total Expenditures of Federal Awards			\$ 6,785,864

See accompanying notes to the schedule of expenditures of federal awards.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
Notes to Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2010

NOTE 1 – BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards includes the federal grant activity of **Unified School District No. 428 Great Bend, Kansas**, and is presented on the basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than generally accepted accounting principles. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*.